



**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

**TSX Symbol: GPT.UN**

**Global Preferred Securities Trust  
Monthly Distribution**

TORONTO (June 22, 2007) – Global Preferred Securities Trust announces a distribution for the period ending June 29, 2007 of \$0.04375 per unit. The distribution is payable on July 3, 2007 to unitholders of record on June 29, 2007. On June 21, 2007, Unitholders of Global Preferred Securities Trust approved the proposed merger of the fund with Fairway Diversified Income and Growth Trust. Subject to any necessary regulatory approvals, including consent of the Toronto Stock Exchange, Unitholders of Global Preferred Securities Trust will be issued units of Fairway Diversified Income and Growth Trust based on the closing net asset values of the respective funds on June 29, 2007. Should the appropriate consent be given, this current distribution will be the final one issued by Global Preferred Securities Trust.

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For further information, please contact: Fairway Advisors Inc.  
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