



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: GPT.UN

**Global Preferred Securities Trust
Monthly Distribution**

TORONTO (May 22, 2007) – Global Preferred Securities Trust announces a distribution for the month ending May 31, 2007 of \$0.04375 per unit. The distribution is payable on June 12, 2007 to unitholders of record on May 31, 2007.

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For further information, please contact: Fairway Advisors Inc.
1.866.299.7929