



**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

**TSX Symbol: FGF.UN**

**Fairway Investment Grade Income Fund  
Announces Monthly Distribution**

TORONTO (May 22, 2007) – Fairway Investment Grade Income Fund announces a distribution for the month ending May 31, 2007 of \$0.05 per unit. The distribution is payable on June 12, 2007 to unitholders of record on May 31, 2007.

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For further information, please contact: Fairway Advisors Inc.  
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