



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: FGF.UN

**Fairway Investment Grade Income Fund
Announces Monthly Distribution**

TORONTO (April 17, 2007) – Fairway Investment Grade Income Fund announces a distribution for the month ending April 30, 2007 of \$0.05 per unit. The distribution is payable on May 10, 2007 to unitholders of record on April 30, 2007.

-30-

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