



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: FGF.UN

**Fairway Investment Grade Income Fund
Announces Monthly Distribution**

TORONTO (March 21, 2007) – Fairway Investment Grade Income Fund announces a distribution for the month ending March 31, 2007 of \$0.05 per unit. The distribution is payable on April 12, 2007 to unitholders of record on March 30, 2007.

-30-

For further information, please contact: Fairway Advisors Inc.
1.866.299.7929