



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: FGF.UN

**Fairway Investment Grade Income Fund
Announces Monthly Distribution**

TORONTO (January 18, 2007) – Fairway Investment Grade Income Fund announces a distribution for the month ending January 31, 2007 of \$0.05 per unit. The distribution is payable on February 12, 2007 to unitholders of record on January 31, 2007.

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