



FOR IMMEDIATE RELEASE

FAIRWAY ADVISORS INC. CHANGE OF CONTROL

TORONTO, April 2, 2007 – Fairway Advisors Inc. (“**Fairway**”), which oversees the management of several closed-end mutual fund trusts (the “**Fairway Funds**”), is pleased to announce that Jovian Capital Corporation (“**Jovian**”) (JVN: TSX-V), through a wholly-owned subsidiary, has completed a transaction in which it acquired the remaining 51% of the issued and outstanding Class “C” Shares of JovFunds Management Inc. (formerly Fairway Asset Management Corp.) (“**JovFunds**”). JovFunds, through a subsidiary, owns the majority interest in Fairway. As a result of this direct change of control of JovFunds, control of Fairway is also changing. Fairway will continue to manage the Fairway Funds under the existing management agreements.

About Jovian Capital Corporation

Jovian is a publicly-traded company listed on the TSX Venture Exchange. Jovian is a management and holding company with interests in a variety of financial service firms specializing in wealth* and asset** management. The Jovian group of companies operates as a national financial services organization with approximately \$13.5 billion of client assets (\$4.9 billion assets under management and \$8.6 billion assets under administration).

About JovFunds

JovFunds provides investment solutions for Canadian investors through the creation, management and distribution of high quality investment products. As a member of the Jovian group of companies, JovFunds oversees the management and distribution of a diverse range of investment products and currently has over \$1 billion in client assets.

Fairway Funds

The Fairway Funds, managed by Fairway and affiliates, include: Fairway Diversified Income and Growth Fund, Global Preferred Securities Trust, Fairway Investment Grade Income Fund, Nuveen Senior Floating Rate Income Fund, Deans Knight Income and Growth Fund, Long Reserve Life Resource Fund and Charterhouse Preferred Share Index Corporation.

*Wealth management entities include Convoy Capital Corporation, JovFunds Inc., MGI Securities Inc., MGI Securities (USA) Inc. and Rice Financial Group Inc. **Asset management entities include Accumulus Management Ltd., BetaPro Management Inc., Charterhouse PSI Management Corporation, DOCP Management Corp., Horizons Funds Inc., Jove Investment Management Inc., JovFunds Management Inc., Jovian Asset Management Inc., Leon Frazer & Associates Inc., Pescara Partners Inc., Taliesin Capital Inc., T.E. Wealth. Financial corporate service entities include Felcom Data Services Inc. and Services Felcom Data (Quebec) Inc./Felcom Data Services (Quebec) Inc.

For more information:

Don Sangster, Investor Relations, Jovian Capital Corporation (416) 933-5744; or
Steve Hawkins, Managing Partner, JovFunds Management Inc. 1-866-601-2440; or

Please visit www.joviancapital.com and www.fairwaycapital.com.