



Fairway Energy (07) Flow-Through Limited Partnership

1st Closing Completed February 21, 2007 - \$5,681,600 Raised

2nd & Final Closing March 30, 2007

Toronto, Monday, February 26, 2007 – Fairway Energy (07)Flow-Through Limited Partnership is pleased to announce that it completed the first closing of its public offering of Partnership Units on February 21, 2007. The Partnership issued 227,264 Partnership Units for gross proceeds of \$5,681,600. The book is now re-opened for a second and final closing on or before March 30, 2007. **Please note: the book will close without notice once it is sold out.**

Partnership Objectives. The Partnership will provide Limited Partners with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies with a view to achieving capital appreciation for Limited Partners. The principal business of the Resource Companies will be oil and gas exploration, development and/or production.

The Syndicate. The syndicate of agents for the offering is being led by CIBC World Markets Inc. and includes Scotia Capital Inc., Canaccord Capital Corporation, Dundee Securities Corporation, Wellington West Capital Inc., Berkshire Securities Inc., Blackmont Capital Inc., HSBC Securities (Canada) Inc., Raymond James Ltd., Sanders Wealth Management Group Ltd., MGI Securities Inc., IPC Securities Inc., Bieber Securities Inc., and Rothenberg Capital Management Inc.

Tax Benefits. Investors will be able to receive tax deductions for 2007 of approximately 100% of the amount of their investment based on completion of the maximum offering and certain other exemptions as set forth in the Final Prospectus.

Investment Guidelines. The Partnership has developed certain investment guidelines which govern the Partnership's overall investment activities. These investment guidelines provide, among other things, that the Partnership will invest pursuant to the following policies and restrictions:

Type of Investment	Investment Restrictions (% of NAV upon investment)
Resource Companies listed on a stock exchange	At least 80%
Resource Companies listed and posted for trading on the TSX, NYSE, AMEX or the Nasdaq National Market	At least 50%
Illiquid Investment (including securities of Resource Companies that are not publicly traded)	Not more than 20%
Investment in any one Resource Company	Not more than 20%
Investment in Related Entities	Not more than 10%

In addition, the Investment Portfolio will be managed, at all times, in such a way as to preserve the ability to undertake a future Liquidity Event, such as a rollover into a mutual fund corporation.

Offering Jurisdictions. Each of the provinces and territories of Canada.

Books Now Re-Opened!

Investment Manager. Jove Investment Management Inc. ("Jove") is a wholly-owned indirect subsidiary of Jovian Capital Corporation ("Jovian") and has been retained by the General Partner as Investment Manager to provide investment advisory and portfolio management services to the Partnership. Jove provides management and fund management services for funds and managed accounts and Mr. Peter Linder will manage the Partnership's investment portfolio on behalf of Jove.

Jovian is a publicly traded company listed on the TSX Venture Exchange (JVN). Jovian is a holding and management company with interests in a variety of financial service firms specializing in wealth and asset management. The Jovian group of companies operates as a national financial services organization with approximately \$13.5 billion of client assets (\$4.9 billion in assets under management and \$8.6 billion in assets under administration). The Jovian group of companies provide wealth accumulation, asset protection and service solutions under a number of consumer brands. Jovian provides overall structure, strategic direction and management oversight, as well as economies of scale to each of its related companies.

For further information, please visit our website at www.fairwayenergy.ca or contact Hugh Cartwright, President, Fairway Energy (07) Flow-Through Management Corp. at 604.684.5750 or 1.866.688.5750



