



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: FGF.UN

**Fairway Investment Grade Income Fund
Announces Monthly Distribution**

TORONTO (December 19, 2006) – Fairway Investment Grade Income Fund announces a distribution for the month ending December 31, 2006 of \$0.05 per unit. The distribution is payable on January 11, 2007 to unitholders of record on December 29, 2006.

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