



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: GPT.UN

**Global Preferred Securities Trust
Monthly Distribution**

TORONTO (October 19, 2006) – Global Preferred Securities Trust announces a distribution for the month ending October 31, 2006 of \$0.04375 per unit. The distribution is payable on November 10, 2006 to unitholders of record on October 31, 2006.

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