



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: FSL.UN

**Nuveen Senior Floating Rate Income Fund
Announces Monthly Distribution**

TORONTO (August 18, 2006) – Nuveen Senior Floating Rate Income Fund announces a distribution for the month ending August 31, 2006 of \$0.0525 per unit. The distribution is payable on September 13, 2006 to unitholders of record on August 31, 2006.

-30-

For further information, please contact: Fairway Advisors Inc.
1.866.299.7929