



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: FGF.UN

**Fairway Investment Grade Income Fund
Announces Monthly Distribution**

TORONTO (July 18, 2006) – Fairway Investment Grade Income Fund announces a distribution for the month ending July 31, 2006 of \$0.05 per unit. The distribution is payable on August 11, 2006 to unitholders of record on July 31, 2006.

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For further information, please contact: Fairway Advisors Inc.
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