



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: DKI.UN

**Deans Knight Income and Growth Fund Announces
Monthly Distribution**

TORONTO (July 18, 2006) – Deans Knight Income and Growth Fund announces a distribution for the month ending July 31, 2006 of \$0.05833 per unit. The distribution is payable on August 11, 2006 to unitholders of record on July 31, 2006.

-30-

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