

**Charterhouse Preferred Share Index Corporation
Declares Quarterly Distribution**

Toronto April 18, 2006

Attention: Business / Financial Editors

Charterhouse Preferred Share Index Corporation (the “Company”) is pleased to announce a return of capital distribution of \$ 0.2570 per PSI Preferred Share (“Share”) that will be paid in cash on May 1, 2006 to holders of record at the close of business on April 27, 2006. This distribution covers the Company’s fiscal third quarter ending April 30, 2006 and equates to an annualized current yield of approximately 4.45 % based on the closing price of the Shares of \$ 23.10 on April 17, 2006.

Distributions paid by the Company vary from quarter to quarter as a result of changes in the make up and weighting of the Index Portfolio, the actual income received from securities underlying the Index Portfolio and borrowing costs. The current distribution is \$0.002 less than the distribution paid in the fiscal second quarter due primarily to higher borrowing costs.

For more information, please contact:

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