

## Fairway Energy (06) Flow-Through Limited Partnership



### Fully Invested – Thursday, November 16, 2006

**Toronto, Thursday, November 16, 2006.** Fairway Energy (06) Flow-Through Limited Partnership is pleased to announce that it has fully invested the net proceeds of its offering which closed on November 10, 2006. Pursuant to the offering the Partnership issued 1,055,663 Partnership Units for total gross proceeds of \$26,391,575.

**Partnership Objectives.** The Partnership will provide Limited Partners with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies with a view to achieving capital appreciation for Limited Partners. The principal business of the Resource Companies will be oil and gas exploration, development and/or production.

**The Syndicate.** The syndicate of agents for the offering was led by CIBC World Markets Inc. and includes Scotia Capital Inc., Blackmont Securities Inc., Desjardins Securities Inc., Dundee Securities Corporation, HSBC Securities (Canada) Inc., Canaccord Capital Corporation, GMP Securities L.P., Raymond James Ltd., Wellington West Capital Inc., MGI Securities Inc., IPC Securities Corporation, Sprott Securities Inc., and Tristone Capital Inc.

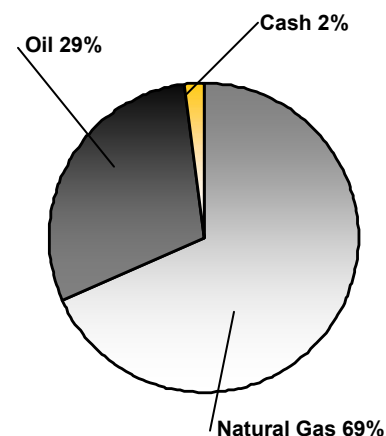
**Tax Benefits.** Investors will be able to receive tax deductions for 2006 of approximately 100% of the amount of their investment based on completion of the maximum offering and certain other exemptions as set forth in the Final Prospectus.

**Investment Portfolio Summary.** The Fund has entered into the following commitments as of November 16, 2006:

Top 30 Positions	% of Net Assets
Paramount Resources	10.57%
Opti Energy	7.23%
Cork Exploration Inc.	6.23%
Sabretooth – Private	5.68%
Accrete Energy	4.86%
ProEx Energy	4.73%
Arsenal Energy Inc.	4.28%
Galleon Energy	4.09%
WIN Energy Corp.	3.89%
One Energy – Private	3.50%
UTS Energy	3.47%
Diamond Energy	3.06%
Birchcliff Energy	2.94%
E4 Energy	2.71%
Berens Energy Ltd.	2.59%
Burmis	2.47%
Duvernay Oil Corp.	2.30%
Pearl Exploration	2.28%
Orleans Energy	2.24%
Terra Energy	2.22%
Great Plains	2.09%
Vast Energy	2.03%
Triton Energy Corp.	1.96%
Blue Parrot Energy	1.75%
Cordero Energy	1.71%
Fairquest Energy	1.70%
RSX Energy	1.58%
Stonefire Energy Corp.	1.45%
West Energy	1.13%
ProspEx Resources	1.05%

**Investment Portfolio Management.** The Investment Portfolio will be managed, at all times, in such a way as to preserve the ability to undertake a future Liquidity Event, such as a rollover into a mutual fund corporation.

#### Asset Class Weighting (approx.)



The net asset value (NAV) of the Partnership will be posted on Fairway's website [www.fairwaycapital.com](http://www.fairwaycapital.com) beginning December 1, 2006.

**About Fairway Energy.** Fairway Energy is an investment management firm that specializes in the creation, marketing, distribution and management of tax-assisted investment products focused in the energy sector.



#### For Further Information

[www.fairwaycapital.com](http://www.fairwaycapital.com)

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