



## **Fairway Energy (06) Flow-Through Limited Partnership**

**1st Closing Completed October 10, 2006 - \$12,969,825 Raised**

### **2nd & Final Closing November 10, 2006**

Toronto, Tuesday October 11, 2006 – Fairway Energy (06) Flow-Through Limited Partnership is pleased to announce that it completed the first closing of its public offering of Partnership Units on October 10, 2006. The Partnership issued 518,793 Partnership Units for gross proceeds of \$12,969,825. The book is now re-opened for a second and final closing on November 10, 2006. **Please note: the book will close without notice once it is sold out.**

**Partnership Objectives.** The Partnership will provide Limited Partners with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies with a view to achieving capital appreciation for Limited Partners. The principal business of the Resource Companies will be oil and gas exploration, development and/or production.

**The Syndicate.** The syndicate of agents for the offering is being led by CIBC World Markets Inc. and includes Scotia Capital Inc., Blackmont Securities Inc., Desjardins Securities Inc., Dundee Securities Corporation, HSBC Securities (Canada) Inc., Canaccord Capital Corporation, GMP Securities L.P., Raymond James Ltd., Wellington West Capital Inc., MGI Securities Inc., IPC Securities Corporation, Sprott Securities Inc., and Tristone Capital Inc.

**Tax Benefits.** Investors will be able to receive tax deductions for 2006 of approximately 100% of the amount of their investment based on completion of the maximum offering and certain other exemptions as set forth in the Final Prospectus.

**Investment Guidelines.** The Partnership has developed certain investment guidelines which govern the Partnership's overall investment activities. These investment guidelines provide, among other things, that the Partnership will invest pursuant to the following policies and restrictions:

Type of Investment	Investment Restrictions (% of NAV upon investment)
Resource Companies listed on a stock exchange	At least 80%
Resource Companies listed and posted for trading on the TSX, NYSE, AMEX or the Nasdaq National Market	At least 50%
Illiquid Investment (including securities of Resource Companies that are not publicly traded)	Up to 20%
Investment in any one Resource Company	Up to 20%
Investment in Related Entities	Up to 10%

In addition, the Investment Portfolio will be managed, at all times, in such a way as to preserve the ability to undertake a future Liquidity Event, such as a rollover into a mutual fund corporation.



### **Books Now Re-opened!**

**Offering Jurisdictions.** Each of the provinces and territories of Canada.

**Investment Manager.** Jove Investment Management Inc. ("Jove") is a wholly owned subsidiary of Jovian Capital Corporation ("Jovian") and has been retained by the General Partner as Investment Manager to provide investment advisory and portfolio management services to the Partnership. Jove was incorporated in 1997 under the laws of Ontario and provides management and fund management services for funds, managed accounts and high net-worth individuals. Mr. Peter Linder will manage the Partnership's investment portfolio on behalf of Jove.

Jovian is a publicly traded company listed on the TSX Venture Exchange (JVN). Jovian is a holding and management company with interests in a variety of financial service firms specializing in wealth and asset management. The Jovian group of companies operates as a national financial services organization with approximately \$11.7 billion of client assets. The Jovian group of companies provide wealth accumulation, asset protection and service solutions under a number of consumer brands. Jovian provides overall structure, strategic direction and management oversight, as well as economies of scale to each of its related companies.

For further information, please visit our website at [www.fairwaycapital.com](http://www.fairwaycapital.com) or contact Hugh Cartwright, President, Fairway Energy (06) Flow-Through Management Corp. at 604.684.5750 or 1.866.688.5750