



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: GPT.UN

**Global Preferred Securities Trust
Monthly Distribution**

TORONTO (November 18, 2005) – Global Preferred Securities Trust announces a distribution for the month ending November 30, 2005 of \$0.04375 per unit. The distribution is payable on December 12, 2005 to unitholders of record on November 30, 2005.

-30-

For further information, please contact: Fairway Advisors Inc.
1.866.299.7929