



**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

**TSX Symbol: GPT.UN**

**Global Preferred Securities Trust  
Monthly Distribution**

TORONTO (October 17, 2005) – Global Preferred Securities Trust announces a distribution for the month ending October 31, 2005 of \$0.04375 per unit. The distribution is payable on November 10, 2005 to unitholders of record on October 31, 2005.

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For further information, please contact: Fairway Advisors Inc.  
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