

**Charterhouse Preferred Share Index Corporation  
Declares Quarterly Distribution**

Toronto, July 19, 2005

**Attention: Business / Financial Editors**

The Board of Directors of Charterhouse Preferred Share Index Corporation (the “Company”) today declared a return of capital distribution of \$0.2720 per preferred share (“PSI Preferred Share”). This distribution covers the Company’s fourth quarter ending July 31, 2005 and equates to an annualized current yield of 4.53 % based on the closing price of PSI Preferred Shares on July 18, 2005. The distribution will be payable in cash on August 2, 2005 to holders of record at the close of business on July 28, 2005.

Distributions paid by the Company will vary based on the income received from securities underlying the Index Portfolio and as the make up and weighting of the Index Portfolio changes.

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