



NEWS RELEASE

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TSX Symbol: FSL.UN

**Nuveen Senior Floating Rate Income Fund
Announces Monthly Distribution**

TORONTO (May 20, 2005) – Nuveen Senior Floating Rate Income Fund (the “Fund”) announces a distribution for the month ending May 31, 2005 of \$0.0525 per unit. The distribution is payable on June 10, 2005 to unitholders of record on May 31, 2005.

-30-

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