



NEWS RELEASE

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**Fairway Diversified Income and Growth Trust Announces
Monthly Distribution**

TORONTO (May 20, 2005) - Fairway Diversified Income and Growth Trust (the "Trust") announces a distribution for the month ending May 31, 2005 of \$0.0583 per unit. The distribution is payable on June 10, 2005 to unitholders of record on May 31, 2005.

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