



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: FSL.UN

**Nuveen Senior Floating Rate Income Fund
Announces Monthly Distribution**

TORONTO (January 21, 2005) – Nuveen Senior Floating Rate Income Fund (the “Fund”) announces a distribution for the month ending January 31, 2005 of \$0.0525 per unit. The distribution is payable on February 10, 2005 to unitholders of record on January 31, 2005.

-30-

For further information, please contact: Fairway Advisors Inc.
416.507.4110
1.866.299.7929