



**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

**TSX Symbol: FDT.UN**

**Fairway Diversified Income and Growth Trust Announces  
Monthly Distribution**

TORONTO (January 21, 2005) - Fairway Diversified Income and Growth Trust (the "Trust") announces a distribution for the month ending January 31, 2005 of \$0.0583 per unit. The distribution is payable on February 10, 2005 to unitholders of record on January 31, 2005.

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