



**NEWS RELEASE**

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**TSX Symbol: FGF.UN**

**Fairway Investment Grade Income Fund**

**John Hancock Advisers, LLC Announces Reorganization  
Into its Sister Company Sovereign Asset Management LLC**

TORONTO (December 15, 2005) – Effective December 31, 2005, John Hancock Advisers, LLC, one of the two Investment Advisors to the Fairway Investment Grade Income Fund (the “Trust”) had its investment management and support teams reorganized into its sister company Sovereign Asset Management LLC. Both companies along with MFC Global Investment Management (Canada), the other Investment Advisor to the Trust, are subsidiaries of Manulife Financial Corporation. As of December 31, 2005, Sovereign Asset Management LLC has assumed the Investment Advisor responsibilities previously performed by John Hancock Advisers, LLC for the Trust. The portfolio management professionals and support staff previously with John Hancock Advisers, LLC have assumed the same roles with Sovereign Asset Management LLC and continue in managing the hybrid preferred securities portion of the Investment Grade Portfolio.

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