



NEWS RELEASE

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TSX Symbol: FSL.UN

**Nuveen Senior Floating Rate Income Fund
Announces First Monthly Distribution**

TORONTO (December 21, 2004) – Nuveen Senior Floating Rate Income Fund (the “Fund”) announces a distribution for the month ending December 31, 2004 of \$0.0525 per unit. The distribution is payable on January 12, 2005 to unitholders of record on December 31, 2004.

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For further information, please contact: Fairway Advisors Inc.
416.507.4110
1.866.299.7929