



NEWS RELEASE

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**Fairway Diversified Income and Growth Trust Announces
Monthly Distribution**

TORONTO (May 21, 2004) - Fairway Diversified Income and Growth Trust announces a distribution for the month ending May 31, 2004 of \$0.0583 per unit. The distribution is payable on June 10, 2004 to unitholders of record on May 31, 2004.

-30-

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