



**NEWS RELEASE**

---

**FOR IMMEDIATE RELEASE**

**TSX Symbol: FDT.UN**

**Fairway Diversified Income and Growth Trust Announces  
First Monthly Distribution**

TORONTO (April 21, 2004) - Fairway Diversified Income and Growth Trust announces a distribution for the month ending April 30, 2004 of \$0.0583 per unit. The distribution is payable on May 10, 2004 to unitholders of record on April 30, 2004.

-30-

For further information, please contact: Fairway Advisors Inc.  
416.507.4110  
1.866.299.7929